



## TREASURER'S REPORT

This report is for GCA's fiscal year October 2019 through September 2020. The Corona virus has had a negative impact on just about every aspect of our lives from our businesses, to our farms and ranches, to our personal affairs. As I suspect you already know GCA has not been spared from the pandemic. Since our last virtual annual meeting in May, very few of our local chapters have been able to gather for their regular meetings, which are the lifeblood of GCA. The regular chapter meetings are where the great majority of our members renew their annual dues. As membership has declined, so has our membership revenue declined.

GCA's Annual Convention and Tradeshow have been major revenue generators. The absence of this event in fiscal year 19-20 also resulted in a large void to our annual working budget. Unfortunately, the lack of a Convention and Tradeshow in the current year will have the same effect next year when the treasurer's report is presented.

Fortunately, prior to Hurricanes Irma and Michael, and before Covid-19, GCA experienced several good years financially and funds were placed into a reserve account. That account was tapped into heavily during fiscal year 19-20. It is our hope that the reserve account will allow GCA to continue to operate through fiscal year 20-21 without creating any major budget changes.

The officers, Executive Committee, and Directors of GCA continue to do all within their power to see that the organization remains on solid footing, and like you, look forward to the day when the pandemic will be behind us. Thank you.

Carroll T. Cannon