



## CFAP Webinar With Georgia FSA Questions & Answers

- Q. How would you calculate a cow/calf pair that was sold 3/13/20?**
- A. The eligible payment for sales is the Part 1 CARES Act Funds. The payment payments rates used to calculate a cow/calf pair are: cow- (All Other Cattle) \$102.00/head and calf (Feeder Cattle: Less than 600 pounds) \$102.00 for a total payment of \$204.00 for the pair.
- Q. If a producer has cattle in a feedlot between the 4/16-5/14 period, are these eligible to be included in the highest inventory category?**
- A. Yes, as long as the producer retained ownership of the cattle on the day that they select for their highest inventory.
- Q. Can you define highest inventory? Is this just steers/heifers I would have sold during this time but didn't sell because of pricing? Or is this all animals on my farm including bulls?**
- A. It includes all owned cattle on the farm on the day that is selected for highest inventory for the date range of April 16- May 14, 2020.
- Q. Will these payments be subject to income tax?**
- A. Yes, the payments are subject to income taxes.
- Q. USDA programs are usually subject to age requirements, if a minor owns cattle either in inventory or sold them prior to April 15, are they eligible for payments?**
- A. Yes, minors can be eligible. Certain Payment eligibility rules apply. An Applicant needs to contact their local FSA County Office for information specific to their situation.
- Q. Basis Contracts – If a contract is established and earnest money received on a pen of cattle, is the pen of cattle subject to CFAP payments if the price is set before April 15?**
- A. The Part 1 CARES Act payment for sales requires that a sales price must not have been agreed to as of January 15. Sales must have occurred between January 15 and April 15, 2020.